

§ 58-13-15. Definitions.

As used in this Article:

- (1) "Assets" means all property, real or personal, tangible or intangible, legal or equitable, owned by an insurer.
- (2) "Claimants" means any owners, beneficiaries, assignees, certificate holders, or third-party beneficiaries of any insurance benefit or right arising out of and within the coverage of an insurance policy covered by this Article.
- (3) "Reserve assets" means those assets of an insurer that are authorized investments for policy reserves in accordance with this Chapter.
- (4) "Policyholder-related liabilities" means those liabilities that are required to be established by an insurer for all of its outstanding insurance policies in accordance with this Chapter. (1985, c. 327, s. 1; 1993, c. 504, s. 8; 2001-223, ss. 13.2, 13.3.)