

§ 53-208.49. Application fees and annual assessment.

(a) Application Fees. Each application for initial licensure shall be accompanied by a nonrefundable filing fee of one thousand five hundred dollars (\$1,500).

(b) Annual Assessment. For the purpose of meeting the cost of regulation under this Article, each licensee shall pay to the Commissioner an annual assessment as provided in this subsection. The annual assessment shall consist of a base amount of five thousand dollars (\$5,000) for volumes of no more than one million dollars (\$1,000,000) plus an additional sum, calculated on the transmission dollar volume reported by the licensee pursuant to G.S. 53-208.53 for the previous calendar year. The cumulative assessment shall be calculated as follows:

Transmission in U.S. Dollar Volume	Per U.S. Dollar
\$1,000,001 to \$5,000,000	\$0.0008
\$5,000,001 to \$10,000,000	\$0.0006
\$10,000,001 to \$50,000,000	\$0.00004
More Than \$50,000,000.00	\$0.0000006

The Commissioner may collect the assessment provided for in this subsection annually or in periodic installments as approved by the State Banking Commission. (2016-81, s. 1; 2017-102, s. 46.)